

**19.—Liabilities of Canadian Life Companies with Dominion Registration and Liabilities in Canada of British and Foreign Life Companies, 1944-48—concluded**

Liabilities	1944	1945	1946	1947	1948
	\$	\$	\$	\$	\$
<b>British Companies</b>					
Outstanding claims.....	941,769	740,255	1,144,606	773,236	916,001
Reserve under contracts in force.....	46,976,119	50,628,298	56,619,138	69,642,462	81,240,898
Sundry liabilities.....	915,701	1,238,456	1,441,519	1,429,377	1,758,010
<b>Totals, British Companies</b> .....	<b>48,833,589</b>	<b>52,607,009</b>	<b>59,205,263</b>	<b>71,845,075</b>	<b>83,914,909</b>
Surpluses of assets in Canada <sup>1</sup> .....	15,432,410	15,684,698	12,426,531	23,177,628	35,200,024
<b>Foreign Companies</b>					
Outstanding claims.....	4,140,835	4,187,975	3,835,910	4,176,724	4,327,077
Reserve under contracts in force.....	581,778,494	622,351,836	660,757,683	701,063,300	736,408,161
Sundry liabilities.....	35,319,871	38,811,479	42,105,472	45,436,937	50,290,410
<b>Totals, Foreign Companies</b> .....	<b>621,239,200</b>	<b>665,351,290</b>	<b>706,699,065</b>	<b>750,676,961</b>	<b>791,025,648</b>
Surpluses of assets in Canada.....	90,665,874	104,463,099	118,596,207	101,562,669	81,939,686

<sup>1</sup> Excludes one company which has not made a separation of its assets as between fire and life branches

**20.—Cash Income and Expenditure of Canadian Life Companies with Dominion Registration and Cash Income and Expenditure in Canada of British and Foreign Life Companies, by Principal Items, 1944-48.**

Item	1944	1945	1946	1947	1948
	\$	\$	\$	\$	\$
<b>INCOME</b>					
<b>Canadian Companies</b>					
Net premium income (including sinking funds).....	284,552,359	309,416,004	340,608,203	369,542,361	389,191,520
Consideration for annuities.....	45,300,425	60,691,070	84,994,318	69,608,864	66,416,208
Interest, dividends and rents.....	119,689,333	121,285,219	124,551,975	127,843,385	135,364,172
Sundry items.....	84,512,379	116,262,083	123,782,803	111,550,755	101,362,429
<b>Totals, Canadian Companies</b> .....	<b>534,054,496</b>	<b>607,654,376</b>	<b>673,937,299</b>	<b>678,445,365</b>	<b>692,334,329</b>
<b>British Companies</b>					
Net premium income (including sinking funds).....	4,654,059	5,239,766	5,510,427	6,061,739	7,085,861
Consideration for annuities.....	1,079,410	1,430,955	3,255,498	10,281,393	9,204,490
Interest, dividends and rents.....	1,960,249	1,979,686	1,809,188	2,497,150	2,308,754
Sundry items.....	629,675	481,257	730,683	346,352	357,658
<b>Totals, British Companies</b> .....	<b>8,323,393</b>	<b>9,131,664</b>	<b>11,305,796</b>	<b>19,186,634</b>	<b>18,956,763</b>
<b>Foreign Companies</b>					
Net premium income.....	84,145,956	89,669,126	94,362,353	100,160,274	105,872,838
Consideration for annuities.....	2,000,012	2,066,772	2,769,557	4,109,094	5,050,278
Interest, dividends and rents.....	23,833,437	25,457,635	25,758,727	26,208,776	27,403,954
Sundry items.....	8,408,931	7,509,551	6,286,241	8,341,996	8,406,660
<b>Totals, Foreign Companies</b> .....	<b>118,388,336</b>	<b>124,703,084</b>	<b>129,206,878</b>	<b>138,820,140</b>	<b>146,733,730</b>
<b>EXPENDITURE</b>					
<b>Canadian Companies</b>					
Payments to policyholders.....	194,358,643	212,774,049	236,890,120	242,189,429	260,000,910
General expenses.....	68,515,005	74,693,716	92,498,807	107,620,042	110,927,419
Dividends to shareholders.....	1,324,171	1,332,458	1,396,973	2,072,436	1,600,909
Other disbursements.....	33,594,309	43,419,189	45,386,493	51,777,296	59,962,871
<b>Totals, Canadian Companies</b> .....	<b>297,792,128</b>	<b>332,219,412</b>	<b>376,172,393</b>	<b>403,659,203</b>	<b>432,492,109</b>
Excess of income over expenditure.....	236,262,368	275,434,964	297,764,906	274,786,162	259,842,220